Mr. Nolan offered the following Resolution and moved for its adoption:

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## R-08-119

## RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES

WHEREAS, various reserve balances remain on the balance sheet of the grant fund; and

**WHEREAS**, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$3,678.55 be and the same are hereby canceled:

Summer Food – 2007 \$ 3,678.43 Clean Communities 2007 \$ .12

Seconded by Mr. Caizza and adopted on the following roll call vote:

**ROLL CALL:** 

AYES: Mrs. Burton, Mr. Caizza, Mr. Nolan, Mayor Little

NAYES: None

ABSENT: Mr. Urbanski

**ABSTAIN:** None

**Date:** June 18, 2008

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## NINA LIGHT FLANNERY BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 18, 2008.

BOROUGH CLERK/DEPUTY CLERK